

Master of Science – Speech-Language Pathology Program Information 2024-2025

Financial Aid Application Process

Complete and submit the 2024-2025 Free Application for Federal Student Aid (FAFSA) at <https://studentaid.gov/>. Be sure to designate DeSales University with school code **003986**. You will need to complete the FAFSA for each additional academic year you are enrolled to retain your federal loan eligibility.

Financial aid eligibility is based on the information provided on the FAFSA and your enrollment. Email notifications are sent to your DeSales email address when award packages have been prepared. You can view your Award Letter by logging into your *WebAdvisor* account under *Financial Aid* and selecting *Financial Aid Checklist*.

Financial Aid Loans

Eligible SLP students may borrow up to **\$10,250** per semester in the Federal Direct Unsubsidized Loan Program. Students may choose to make interest payments while in school but are not required to until after they graduate or are no longer enrolled in at least three credits per term. Note that the Department of Education takes a 1% origination fee on all Federal Unsubsidized Direct Loans. As an example, the net amount disbursed on a \$10,250 Federal Direct Loan will be \$10,142.

Federal Direct Loans have an aggregate borrowing limit of \$138,500. This includes loans borrowed during an undergraduate degree program. If you have previously borrowed and would like to review your loan history, you can access this information at <https://studentaid.gov/> under “Manage Loans.”

First-time borrowers planning to utilize the William D. Ford Federal Direct Loan program at DeSales must complete the Master Promissory Note (MPN) and Entrance Counseling at <https://studentaid.gov/>. Please note that this process must only be completed once while you are enrolled at DeSales University.

Federal Direct Loans cannot be processed for any repeated courses/clinical.

Additional Loan Options (*Completed after May 1, 2024*) Students are required to maximize their Unsubsidized Loan Eligibility prior to utilizing the additional loan options below:

Federal Graduate Plus Loan - Information on this loan program can be found here:

<https://studentaid.gov/understand-aid/types/loans/plus>. This loan may be deferred for six months after graduation or until the student enrolls less than three credits.

Private Education Loans – Students may borrow through private lenders to support their education. These loans may require a cosigner. Private loan rates and terms vary based on the student/cosigner’s credit information, choice of a variable or fixed rate loan, and repayment options. Lender information and applications can be found at www.elmselect.com.

**A comparison of the Federal Graduate Plus Loan vs. Private Education Loans can be found here:

<https://studentaid.gov/understand-aid/types/loans/federal-vs-private>

Billing and Payment Information:

If you use a portion of your financial aid for living expenses each semester, you may be eligible to receive a refund of any credit on your account after the drop/add period closes. There will be **NO** refunds issued unless there is a credit balance on your account. If you have received a refund based on your enrollment and you change your enrollment status, you may be required to repay all or a portion of the refund.

FINANCIAL AID AWARD PERIOD FEDERAL LOAN LIMITS

First Year

Fall /Spring /Summer

Unsubsidized Loan: \$10,250 per semester (\$30,750 total)

Second Year

Fall/Spring/Summer

Unsubsidized Loan: \$10,250 per semester (\$30,750 total)

Cost of Attendance

To assist in financial planning, the Direct and Indirect costs for the 2024-2025 academic year are listed below. Direct Costs (billed to the student) plus Indirect Costs (estimated additional expenses not billed to the student) are referred to as your Cost of Attendance. *Please note: These figures are subject to change.*

Fall 2024, Spring 2025, Summer 2025

DIRECT COSTS:		INDIRECT COSTS:	
Tuition:	\$32,250	Transportation/Personal	\$11,583
Professional Fee	1,500	Books & Supplies	1,425
Total	\$33,750+	<u>Living Expenses</u>	<u>13,069</u>
		Total	\$26,077

+ Tuition rates for Second Year are subject to increase.

Important Contact Information

Office of Financial Aid
Treasurer's Office

(610) 282-1100 ext. 1287
(610) 282-1100 ext. 1474

finaid@desales.edu
treasurer@desales.edu

The Financial Aid Office staff is available to meet on campus, virtually, or set up a call to discuss any questions you may have as you work through the process. You can sign up for a meeting here:
<https://outlook.office365.com/owa/calendar/FinancialAidmeeting@DeSalesUniversity.onmicrosoft.com/bookings/>

The Master of Science (M.S.) education program in speech-language pathology (residential) at DeSales University is a Candidate for Accreditation by the Council on Academic Accreditation in Audiology and Speech-Language Pathology (CAA) of the American Speech-Language-Hearing Association, 2200 Research Boulevard, #310, Rockville, MD 20850, +1 (800) 498-2071 or +1 (301) 296-5700. Candidacy is a "preaccreditation" status with the CAA, awarded to developing or emerging programs for a maximum period of 5 years. The program was awarded a candidacy accreditation status on February 19, 2022, by the CAA. This candidacy accreditation cycle is effective February 1, 2022 through January 1, 2027.